25th July 2004

Pat Bright EPS Property Search Level 1, 21 Grosvenor St Neutral Bay 2089

Dear Pat,

We wanted to express our appreciation for the professional support, advice and expertise you have given us in purchasing our investment unit.

We are fairly conservative financially and felt daunted by the prospect of having to steer our own way through finding and securing an investment. For years we had procrastinated and felt we had left it all too late. We did not have the spare time in our life to spend Saturdays going through the Herald and looking at properties and we were afraid that we would buy an investment unit in a location that would not hold good rental prospects and that we would run the risk of losing our equity in our home rather than build an investment for our retirement. It simply seemed too hard. Janet's son, David who has worked with you, spoke of you as a person who could be trusted to understand our investment needs (and our state of mind!) and who would work honestly on our behalf.

Your clear and patient presentation of the possible choices we could make inspired confidence and your invaluable assistance in helping us with other professional support as we needed it was very much appreciated. We were impressed with the depth of your experience and knowledge of the real estate market in Sydney and your capacity to negotiate an excellent price on our behalf.

You were available for us to ask any questions as they arose and you reassured us when we were confused and unclear about the next step. It seemed your aim was to make this whole daunting process as easy as possible for us. Your referrals to a wonderful mortgage broker and other professionals were fantastic and throughout it all we felt very much looked after.

We were delighted with the property you found for us in St Leonards and even more delighted, in fact amazed, at the price you negotiated for us. Your team at EPS continue to provide excellent and friendly support in managing our property and answering the questions that still seem to arise as we finalise our purchase.

Thank you for your all your support and the care you took to look after us well. We have no hesitation in recommending you to others.

Yours sincerely,

Janet Stacey and Pelér Garrard